

May 2, 2023

VIA ECF

The Honorable Paul G. Gardephe
United States District Court
Southern District of New York
40 Foley Square, Courtroom 705
New York, NY 10007

Re: In re Talkspace, Inc. Securities Litigation, No. 1:22-cv-00163-PGG

Dear Judge Gardephe:

We write on behalf of the parties in this action to provide an update on the progress of the settlement. The March 29, 2023 joint status report (ECF No. 77) expressed Plaintiffs would be in position to file a motion for preliminary approval of the expected settlement by May 3, 2023. The parties have been working diligently and have made substantial progress on the terms of the settlement agreement but require additional time to resolve a few outstanding issues and finalize the settlement documentation, including exhibits and notices to the class. Plaintiffs anticipate being in position to file preliminary settlement approval papers by May 19, 2023. In the event the parties are unable to reach a final agreement to settle this action, they will promptly notify the Court.

Respectfully submitted,

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